

What Are SR&ED Tax Credits?

Experimental Development

SR&ED: Scientific Research &



and Development



Pronounced



considered Experimental

Development



The Canadian Government

SR&ED Tax Incentives =

Investment Tax Credits (ITCs)

Who Can Claim SR&ED?

3 Criteria to Identify SR&ED Eligibility



working to overcome technical challenges that could not predict the outcome with their existing knowledge.



systematic or iterative process with



the current understanding of underlying technologies and furthers technical knowledge.

Manufacturing Biotechnology

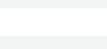
APPLICABLE INDUSTRIES











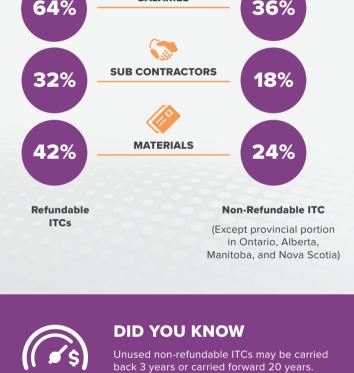


NON-CCPC CCPC

What Can You Claim?

Recoverable Amounts on Qualifying Expenditures

SALARIES





What Should You Document?

and time put against them in order to find a solution. Document all technical challenges





What Should You Claim? **Turnaround Times** Deadline to claim SR&ED = 18 months past fiscal year end

NON-CCPC

Even if the SR&ED claim is

AAF, the CRA retains the

right to open a review of

the claim up to 365

calendar days from the filing date.

as the work progresses.

Highlight technological uncertainties

SR&ED claims will be processed by the CRA (Canadian Revenue Association) within 60 calendar days of filing. Within those 60 days, the CRA may choose to Accept the Claim as Filed (AAF), or they may choose to do a review of the claim. If the claim is selected for review, the CRA will work to complete that review within 180 calendar days from the claim's filing date.

THE CRA TAKES 60 Days

CCPC Once the SR&ED claim

is AAF, there will be no

additional audits or

reviews unless there is

evidence of fraud.

On average to process all SR&ED Claims CASE EXAMPLE



SR&ED's Impact on Your Bottom Line

Claiming SR&ED, the company can earn

\$135K of \$210K/Year

That's \$405K of ITCs in Just 3 Years ITC calculation based on: CCPC in British Columbia (10% provincial rate); 2019 fiscal year expenditures; spent 100% of time on R&D (64% recoverable amount of salaries)

Company X has

SR&ED—The Easy Way Your R&D System of Record

recover their R&D costs from the government. Our team of engineers Why work with Boast? and accountants leverage our • Larger Refunds Reduced Audit Risk Less Time

proprietary software platform to proactively prepare and estimate your claims throughout the year, allowing you to access your accrued SR&ED credits as quarterly advanced funding, 12-16 months early. Using Boast, our clients have maximized their SR&ED claims with less time and audit risk. CONTACT US FOR A FREE SR&ED ASSESSMENT:

Boast helps innovative companies



- SR&ED Expertise
- Al Platform Technology Integrations
- Quarterly Advanced Funding

info@boast.ai

BO/\ST