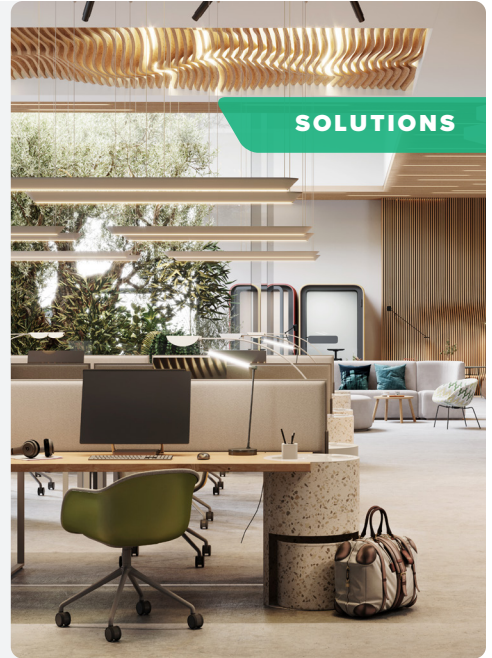




Access Quarterly Advanced Refunds with Boast

Every year, the Canadian Government provides more than \$4.1 billion to over 20,000 businesses as part of the Scientific Research & Experimental Development (SR&ED) tax credit program to offset R&D costs.



While the SR&ED program is integral to the Canadian technology ecosystem, fueling research and innovation across multiple industries, waiting 12-16 months to receive your SR&ED refund can seriously impact the trajectory of growing your business.

SR&ED Financing has traditionally only been available for credit-worthy applicants and typically, the loan is only issued after the fiscal year-end when the claim has already been finalized. This means that you're only receiving your refund 2-3 months earlier than you normally would and to offset the short duration of the loan, interest rates can range from 20-25%.



In addition, the loan application process is onerous and time-consuming as it requires businesses to manage both the SR&ED consultant and the SR&ED financing vendor, which can often create unnecessary delays and redundancies.



Access Your SR&ED Advanced Refunds in Under 2 Weeks

By using Boast for SR&ED Advanced Funding, our clients gain affordable, non-dilutive capital so they can scale their business quicker. We have created an easy way for you to access your refund 12-16 months early.

Unlike traditional SR&ED Financing models, Boast lends up to 75% of your quarterly accrued R&D expenditures to early stage, pre-revenue, high-growth businesses. Plus, since our clients only have to work with us for both their SR&ED filing and financing, we've eliminated any unnecessary redundancies and delays so they can access this capital in as little as two weeks.

Gaining access to your refund early dramatically impacts the growth profile of your business. The compounding effect of adding additional sales, marketing and development resources 12 months early leads to 3-5x higher valuation over a 24 month period. This non-dilutive capital can extend your cash flow runway and give you the financial flexibility you need to make better decisions about scaling your business.

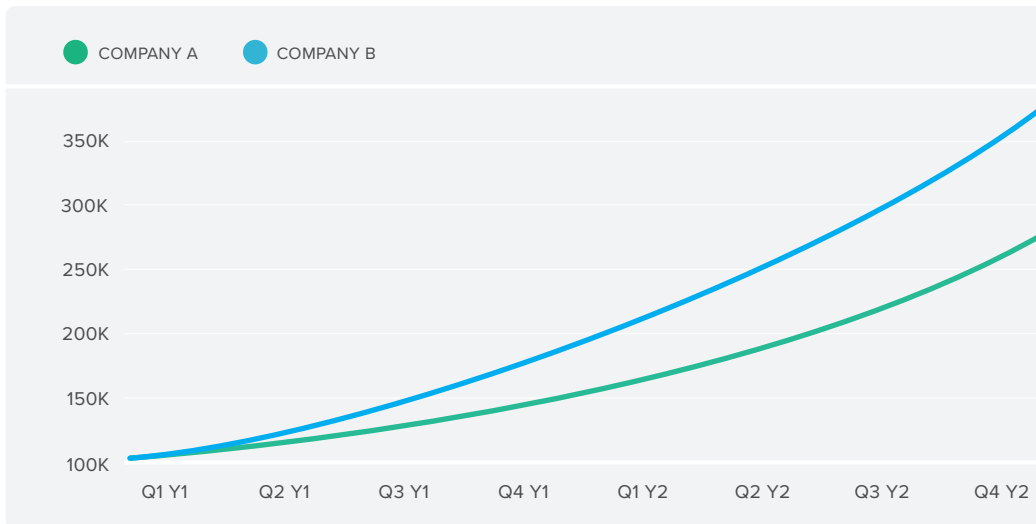
ACCESSING SR&ED ADVANCED FUNDING ALLOWS COMPANIES TO COMPOUND THEIR GROWTH AND EXTEND THEIR CASH RUNWAY, LEADING TO 3-5X HIGHER VALUATION OVER A 24-MONTH PERIOD.

Leverage Your SR&ED Refund to 2x Your Growth

How can accessing non-dilutive capital in the form of a SR&ED refund enable companies to 2x their growth and impact their valuation? Let's say we have 2 companies with the same common assumptions:

- Q1 Y1 revenue: \$100K
- Initial growth rate: 15%
- Growth rate after SR&ED refund: 20%
- SR&ED refund received: \$300K

Since Company B was able to leverage SR&ED Financing to get quarterly advanced funding, they were able to increase their growth rate one year ahead of Company A.



After 2 years, the difference is significant:

- Company A's revenue: \$289,635
- Company B's revenue: \$343,388
- Company A's valuation: \$11,585,417
- Company B's valuation: \$13,735,526

WHY WORK WITH BOAST



Larger Refunds



Less Time



Quarterly Advanced Refunds



Reduced Audit Risk



Technical R&D Tax Experts